



# 2022 Second Quarter Earnings

August 2022

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# Statements of Comprehensive Income - 2Q 2022

(NT\$ million)	2Q22		1Q22		QoQ Change	2Q21		YoY Change
<b>Revenue</b>	<b>72,322</b>	<b>100%</b>	<b>78,378</b>	<b>100%</b>	<b>-7.7%</b>	<b>79,778</b>	<b>100%</b>	<b>-9.3%</b>
<b>Gross Profit</b>	<b>8,002</b>	<b>11.1%</b>	<b>8,853</b>	<b>11.3%</b>	<b>-9.6%</b>	<b>9,588</b>	<b>12.0%</b>	<b>-17%</b>
Operating Expenses	5,929	8.2%	5,958	7.6%	-0.5%	5,639	7.1%	5.1%
<b>Operating Income</b>	<b>2,174</b>	<b>3.0%</b>	<b>2,914</b>	<b>3.7%</b>	<b>-25%</b>	<b>3,979</b>	<b>5.0%</b>	<b>-45%</b>
Non-Operating Income	365	0.5%	188	0.2%	94%	52	0.1%	608%
<b>Profit Before Tax</b>	<b>2,539</b>	<b>3.5%</b>	<b>3,102</b>	<b>4.0%</b>	<b>-18%</b>	<b>4,031</b>	<b>5.1%</b>	<b>-37%</b>
<b>Profit After Tax</b>	<b>1,724</b>	<b>2.4%</b>	<b>2,235</b>	<b>2.9%</b>	<b>-23%</b>	<b>2,897</b>	<b>3.6%</b>	<b>-40%</b>
<b>EPS (NT\$)</b>	<b>0.58</b>		<b>0.74</b>			<b>0.97</b>		

Note:

1. Acer's gaming include desktops, notebooks, and monitors.
2. Desktop PC business revenue grew 9.3% in June, 2.9% y/y in Q2.
3. Gaming business <sup>[1]</sup> revenue grew 25.7% in June, declined by 12.3% y/y in Q2.

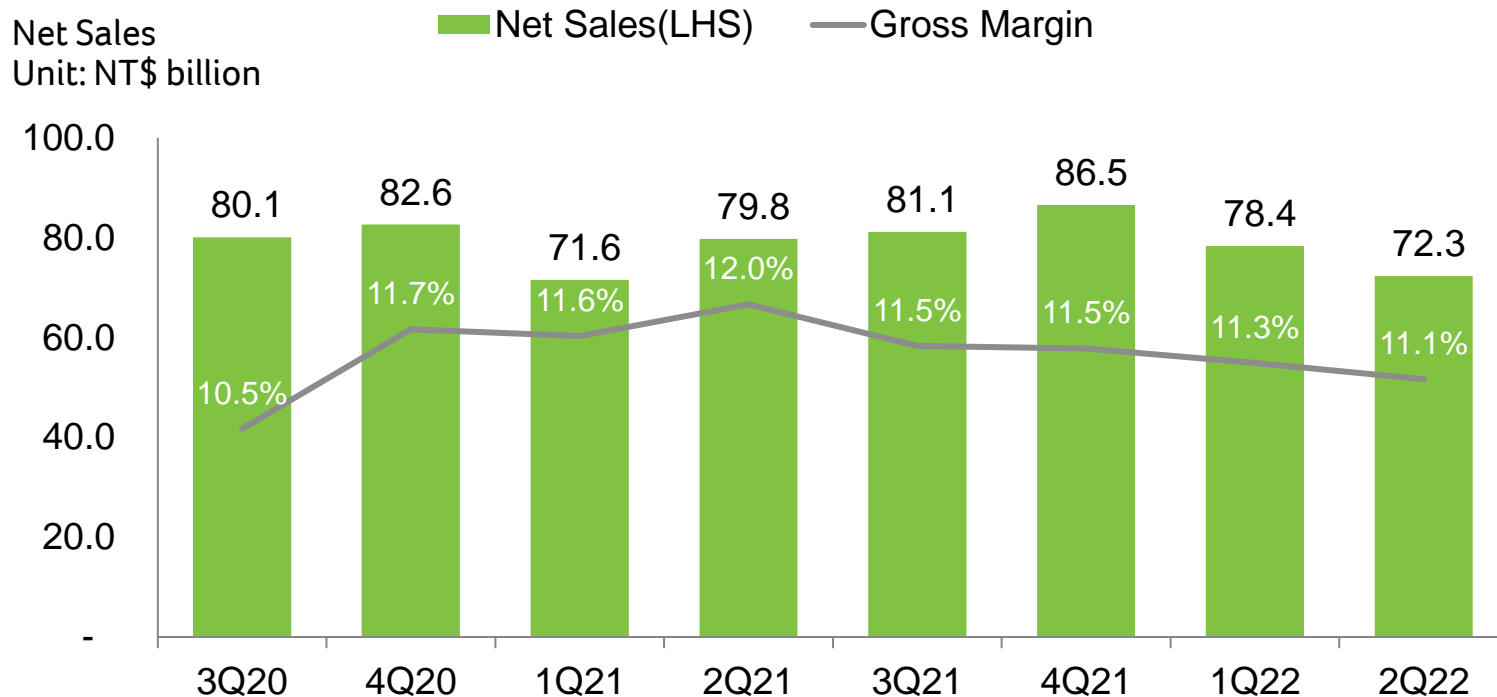
# Statements of Comprehensive Income - 1H 2022

(NT\$ million)	Six months ended Jun 30, 2022		Six months ended Jun 30, 2021		YoY Change
<b>Revenue</b>	<b>150,700</b>	<b>100%</b>	<b>151,334</b>	<b>100%</b>	<b>-0.4%</b>
<b>Realized Gross Profit</b>	<b>16,855</b>	<b>11.2%</b>	<b>17,900</b>	<b>11.8%</b>	<b>-5.8%</b>
Operating Expenses	11,886	7.9%	11,174	7.4%	6.4%
<b>Operating Income</b>	<b>5,088</b>	<b>3.4%</b>	<b>6,785</b>	<b>4.5%</b>	<b>-25%</b>
Non-Operating Income	553	0.4%	1,021	0.7%	-46%
<b>Profit Before Tax</b>	<b>5,641</b>	<b>3.7%</b>	<b>7,806</b>	<b>5.2%</b>	<b>-28%</b>
<b>Profit After Tax</b>	<b>3,959</b>	<b>2.6%</b>	<b>5,640</b>	<b>3.7%</b>	<b>-30%</b>
<b>EPS (NT\$)</b>	<b>1.32</b>		<b>1.88</b>		

Note:

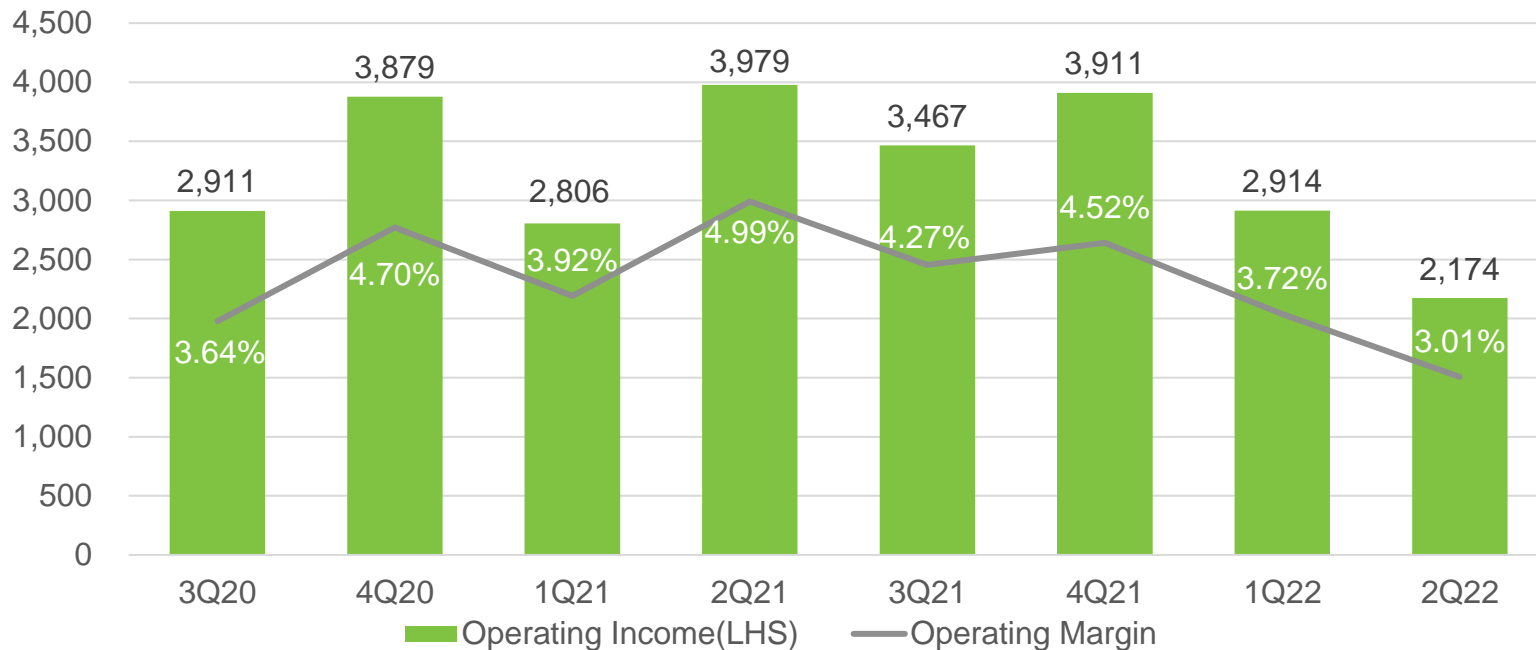
1. Acer's gaming include desktops, notebooks, and monitors.
2. Desktop PC business revenue grew 15.4% in H1.
3. Gaming business <sup>[1]</sup> revenue grew 4.9% in H1.

# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million



# Consolidated Balance Sheet

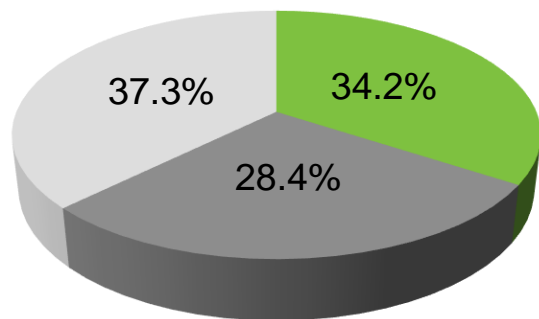
(NT\$ million)	Jun-22		Mar-22		Jun-21	
Cash and cash equivalents	26,130	12%	28,088	13%	30,327	15%
Notes & Accounts receivable	75,666	35%	69,557	33%	58,313	30%
Inventories	63,442	29%	63,859	30%	58,711	30%
Long-term Investment	9,028	4%	9,332	4%	8,604	4%
Property, plant and equipment	4,200	2%	4,084	2%	4,021	2%
Intangible asset	17,502	8%	17,075	8%	16,426	8%
<b>Total Assets</b>	<b>215,994</b>	<b>100%</b>	<b>210,817</b>	<b>100%</b>	<b>196,023</b>	<b>100%</b>
Short-term loan	6,995	3%	1,769	1%	1,389	1%
Notes & Accounts payable	42,208	20%	44,879	21%	48,768	25%
<b>Total Current Liabilities</b>	<b>131,562</b>	<b>61%</b>	<b>128,177</b>	<b>61%</b>	<b>120,927</b>	<b>62%</b>
Long-term loan <sup>3</sup>	10,041	5%	10,100	5%	5,109	3%
<b>Total Liabilities</b>	<b>150,777</b>	<b>70%</b>	<b>147,395</b>	<b>70%</b>	<b>134,017</b>	<b>68%</b>
<b>Total Shareholders' Equity<sup>2</sup></b>	<b>65,217</b>	<b>30%</b>	<b>63,421</b>	<b>30%</b>	<b>62,006</b>	<b>32%</b>

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$20.77.
2. Total Shareholders' Equity includes Non-Controlling Interests
3. Acer issued two five-year unsecured corporate bonds of NT\$5 billion: the 1<sup>st</sup> one with coupon rate 0.76% in Apr 2021 and the 2<sup>nd</sup> one with coupon rate 0.62% in Aug 2021.

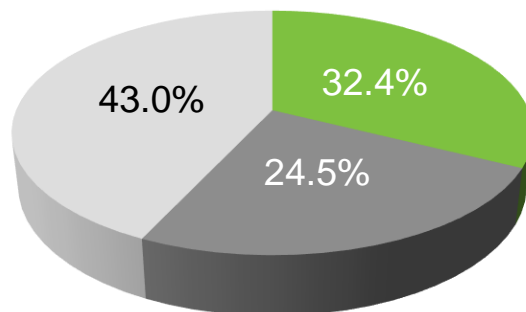
# Revenue Breakdown by Geography

Q2 2021



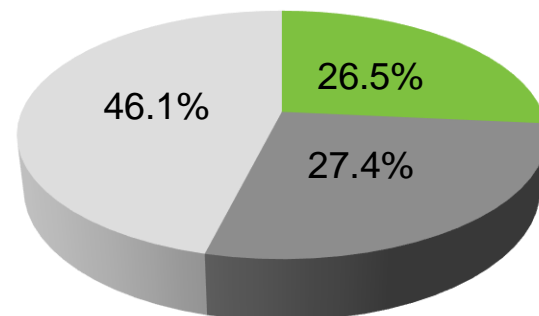
**NT\$ 79,778 Million**

Q1 2022



**NT\$ 78,378 Million**

Q2 2022



**NT\$ 72,322 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

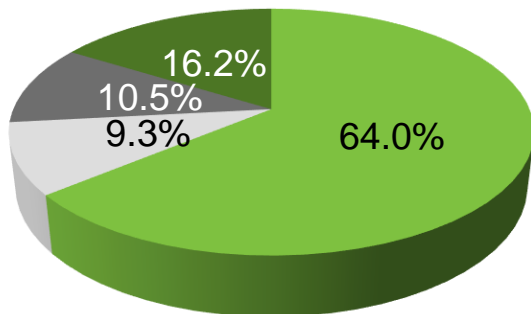
Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa



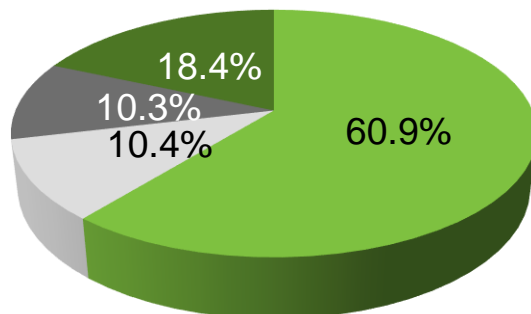
# Revenue Breakdown by Application

Q2 2021



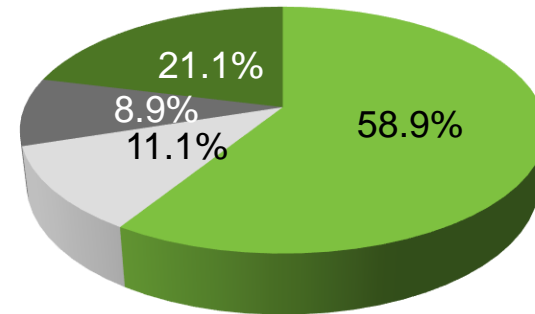
**NT\$ 79,778 Million**

Q1 2022



**NT\$ 78,378 Million**

Q2 2022



**NT\$ 72,322 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include 8 public subsidiaries and businesses under incubation.



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