



# 2021 First Quarter Earnings

May 2021

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# Statements of Comprehensive Income -1Q 2021

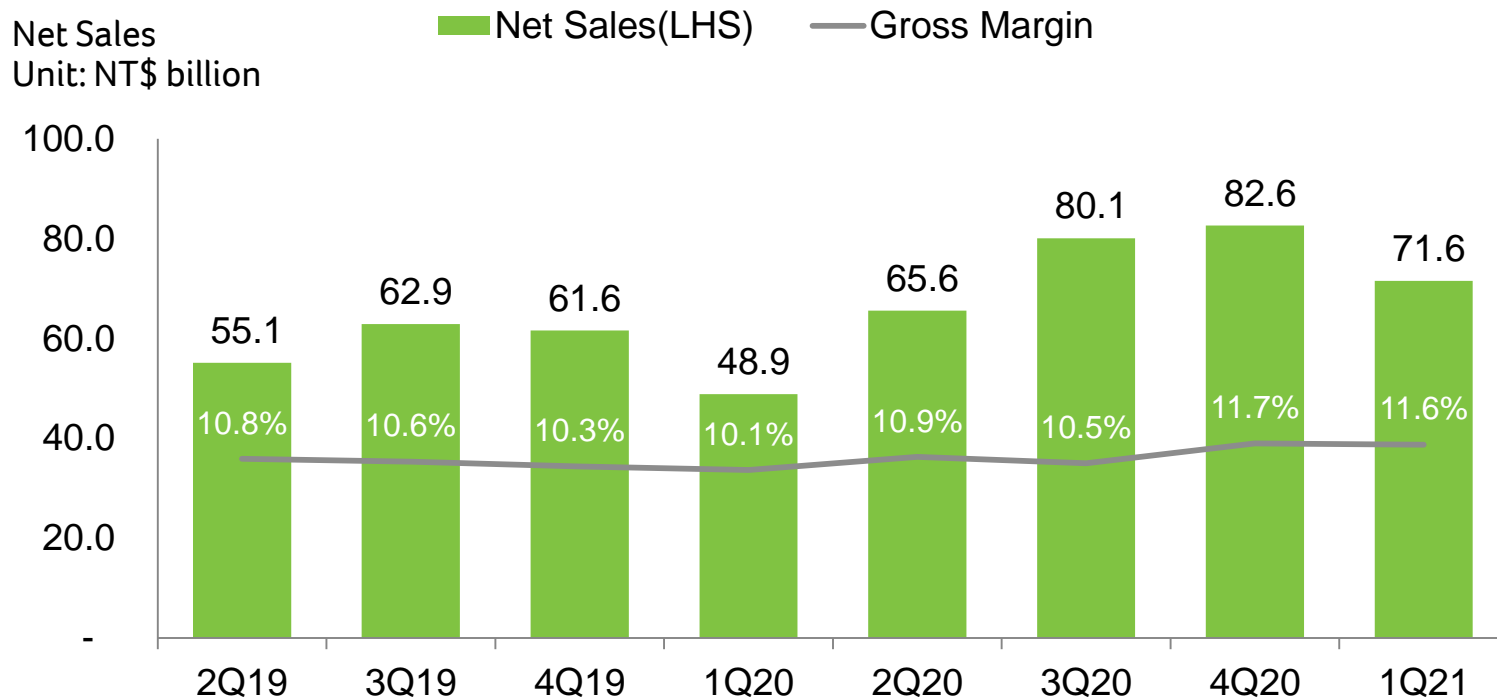
(NT\$ million)	1Q21		4Q20		QoQ Change	1Q20		YoY Change
<b>Revenue</b>	<b>71,555</b>	<b>100%</b>	<b>82,619</b>	<b>100%</b>	<b>-13%</b>	<b>48,855</b>	<b>100%</b>	<b>46%</b>
<b>Realized Gross Profit</b>	<b>8,312</b>	<b>11.6%</b>	<b>9,631</b>	<b>11.7%</b>	<b>-14%</b>	<b>4,951</b>	<b>10.1%</b>	<b>68%</b>
Operating Expenses	5,535	7.7%	5,780	7.0%	-4.2%	4,956	10.1%	11.7%
<b>Operating Income</b>	<b>2,806</b>	<b>3.9%</b>	<b>3,879</b>	<b>4.7%</b>	<b>-28%</b>	<b>19</b>	<b>0.0%</b>	<b>14667%</b>
Non-Operating Income	969	1.4%	(647)	-0.8%	N.A.	761	1.6%	27%
<b>Profit Before Tax</b>	<b>3,776</b>	<b>5.3%</b>	<b>3,232</b>	<b>3.9%</b>	<b>17%</b>	<b>780</b>	<b>1.6%</b>	<b>384%</b>
<b>Profit After Tax</b>	<b>2,743</b>	<b>3.8%</b>	<b>1,992</b>	<b>2.4%</b>	<b>38%</b>	<b>558</b>	<b>1.1%</b>	<b>392%</b>
<b>EPS (NT\$)</b>	<b>0.91</b>		<b>0.67</b>		<b>36%</b>	<b>0.18</b>		<b>406%</b>

Note:

[1] Acer's gaming line includes desktops, notebooks, and monitors.

[2] Year-on-year revenue growth for the gaming line <sup>[1]</sup> was up by 87.6%, for Chromebooks by 141.1%, for commercial notebooks by 87.6%, and for Monitors by 41.8%.

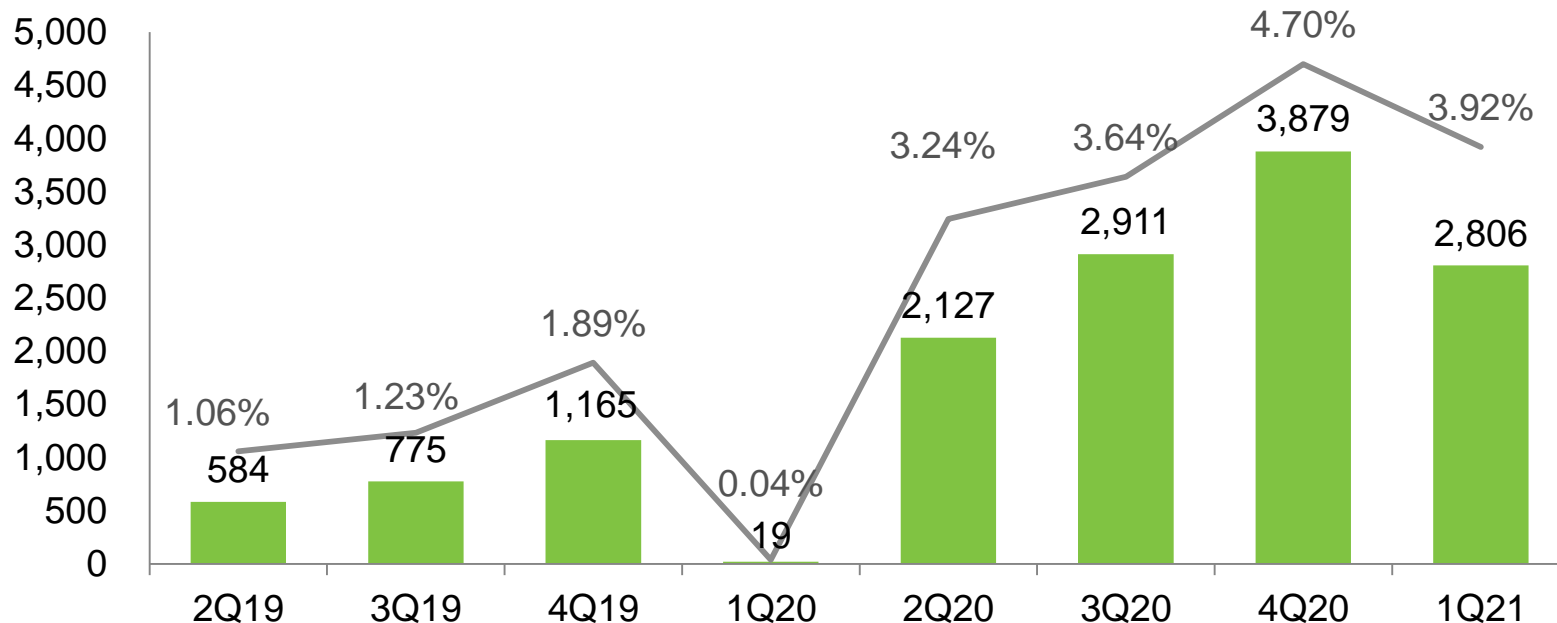
# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



# Consolidated Balance Sheet

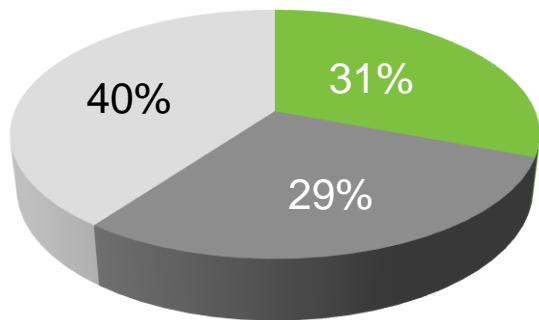
(NT\$ million)	Mar-21		Dec-20		Mar-20	
Cash and cash equivalents	34,103	19%	39,181	21%	28,209	20%
Notes & Accounts receivable	51,060	28%	55,198	30%	39,612	28%
Inventories	50,444	27%	42,983	23%	34,090	24%
Long-term Investment	7,864	4%	7,118	4%	5,318	4%
Property, plant and equipment	3,874	2%	3,866	2%	3,498	2%
Intangible asset	16,278	9%	16,293	9%	16,964	12%
<b>Total Assets</b>	<b>183,522</b>	<b>100%</b>	<b>183,909</b>	<b>100%</b>	<b>142,669</b>	<b>100%</b>
Short-term loan	524	0%	1,047	1%	6,482	5%
Notes & Accounts payable	44,526	24%	49,406	27%	23,732	17%
<b>Total Current Liabilities</b>	<b>111,654</b>	<b>61%</b>	<b>110,720</b>	<b>60%</b>	<b>76,082</b>	<b>53%</b>
Long-term loan	3,417	2%	3,395	2%	3,343	2%
<b>Total Liabilities</b>	<b>123,027</b>	<b>67%</b>	<b>121,967</b>	<b>66%</b>	<b>86,241</b>	<b>60%</b>
<b>Total Shareholders' Equity*</b>	<b>60,495</b>	<b>33%</b>	<b>61,942</b>	<b>34%</b>	<b>56,428</b>	<b>40%</b>

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 19.51.
2. Total Shareholders' Equity includes Non-Controlling Interests

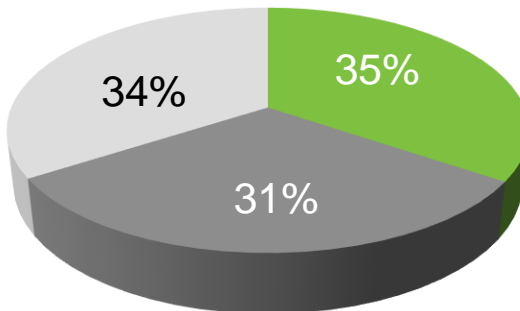
# Revenue Breakdown by Geography

Q1 2020



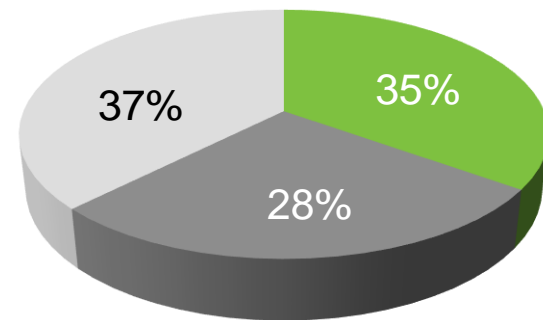
**NT\$ 48,855 Million**

Q4 2020



**NT\$ 82,619 Million**

Q1 2021



**NT\$ 71,555 Million**

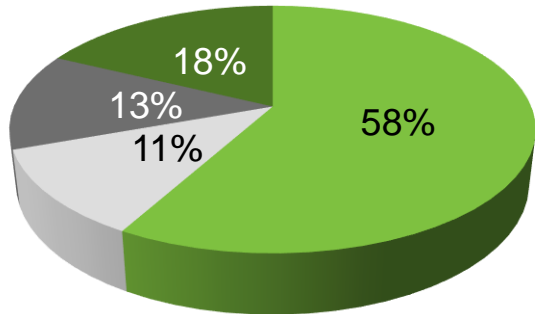
■ Pan Asia Pacific    ■ Pan America    ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

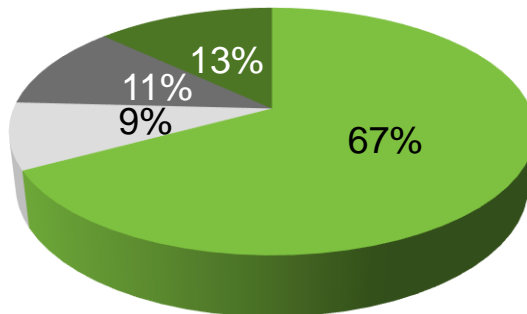
# Revenue Breakdown by Application

Q1 2020



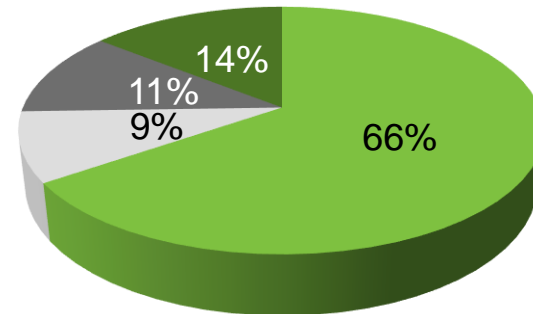
**NT\$ 48,855 Million**

Q4 2020



**NT\$ 82,619 Million**

Q1 2021



**NT\$ 71,555 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.





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