



2020 Fourth Quarter Earnings

March 2021

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Statements of Comprehensive Income - 4Q 2020

(NT\$ million)	4Q20		3Q20		QoQ Change	4Q19		YoY Change
Revenue	82,619	100%	80,064	100%	3.2%	61,584	100%	34%
Realized Gross Profit	9,631	11.7%	8,400	10.5%	15%	6,347	10.3%	52%
Operating Expenses	5,780	7.0%	5,638	7.0%	2.5%	5,215	8.5%	10.8%
Operating Income	3,879	4.7%	2,911	3.6%	33%	1,165	1.9%	233%
Non-Operating Income	(647)	-0.8%	336	0.4%	N.A.	(549)	-0.9%	N.A.
Profit Before Tax	3,232	3.9%	3,247	4.1%	0%	616	1.0%	424%
Profit After Tax	1,992	2.4%	2,285	2.9%	-13%	341	0.6%	484%
EPS (NT\$)	0.67		0.76		-12%	0.11		509%

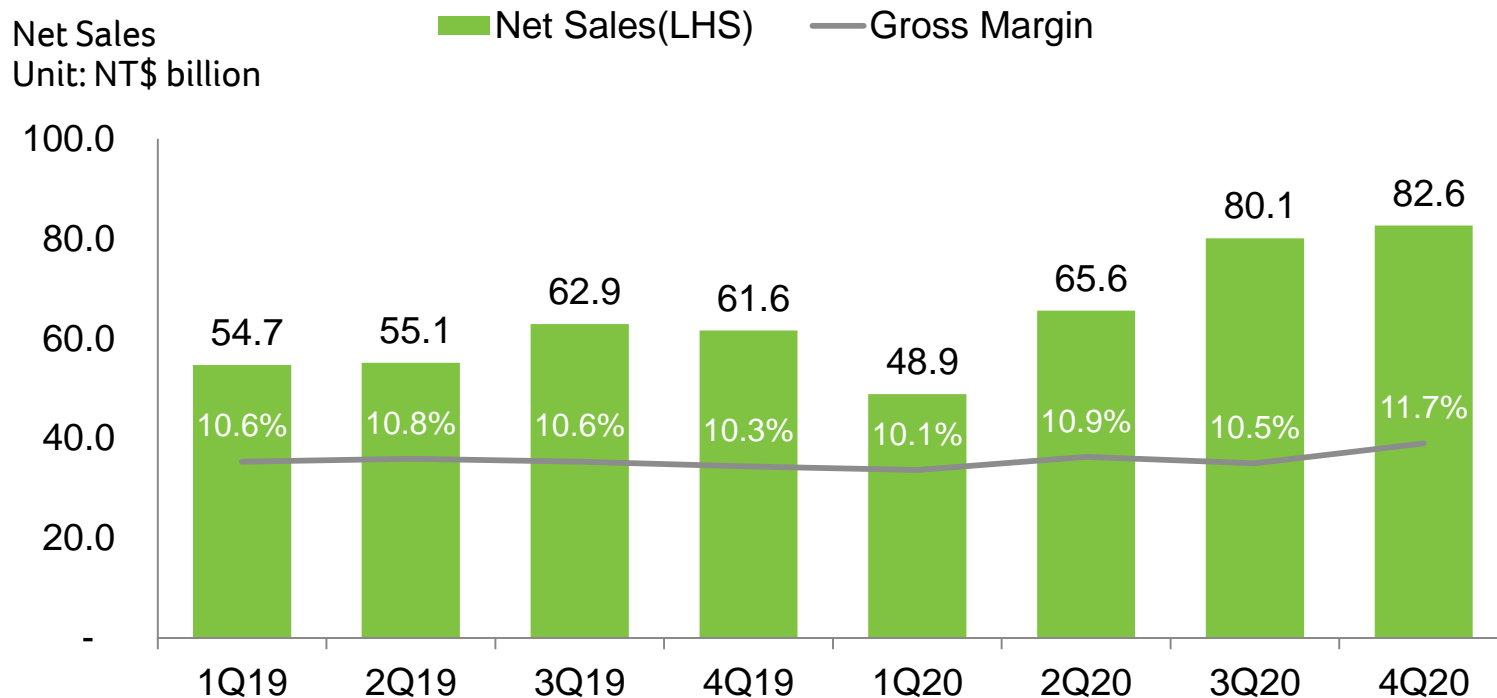
Note: Year-on-year revenue growth for the gaming line was up by 43.9%, for Chromebooks by 253.5%, for Thin and light notebooks by 165.9%, and for Monitors by 38.9%

Statements of Comprehensive Income - 2020

(NT\$ million)	2020		2019		YoY Change
Revenue	277,112	100.0%	234,285	100.0%	18.3%
Realized Gross Profit	30,120	10.9%	24,717	10.5%	21.9%
Operating Expenses	21,413	7.7%	21,734	9.3%	-1.5%
Operating Income	8,936	3.2%	3,078	1.3%	190%
Non-Operating Income	(31)	0.0%	634	0.3%	-
Profit Before Tax	8,905	3.2%	3,712	1.6%	140%
Profit After Tax	6,029	2.2%	2,633	1.1%	129%
EPS (NT\$)	2.01		0.87		131%

Note: Year-on-year revenue growth for the gaming line was up by 30.5%, for Chromebooks by 95.4%, for Thin and light notebooks by 62.3%, and for Monitors by 21.3%

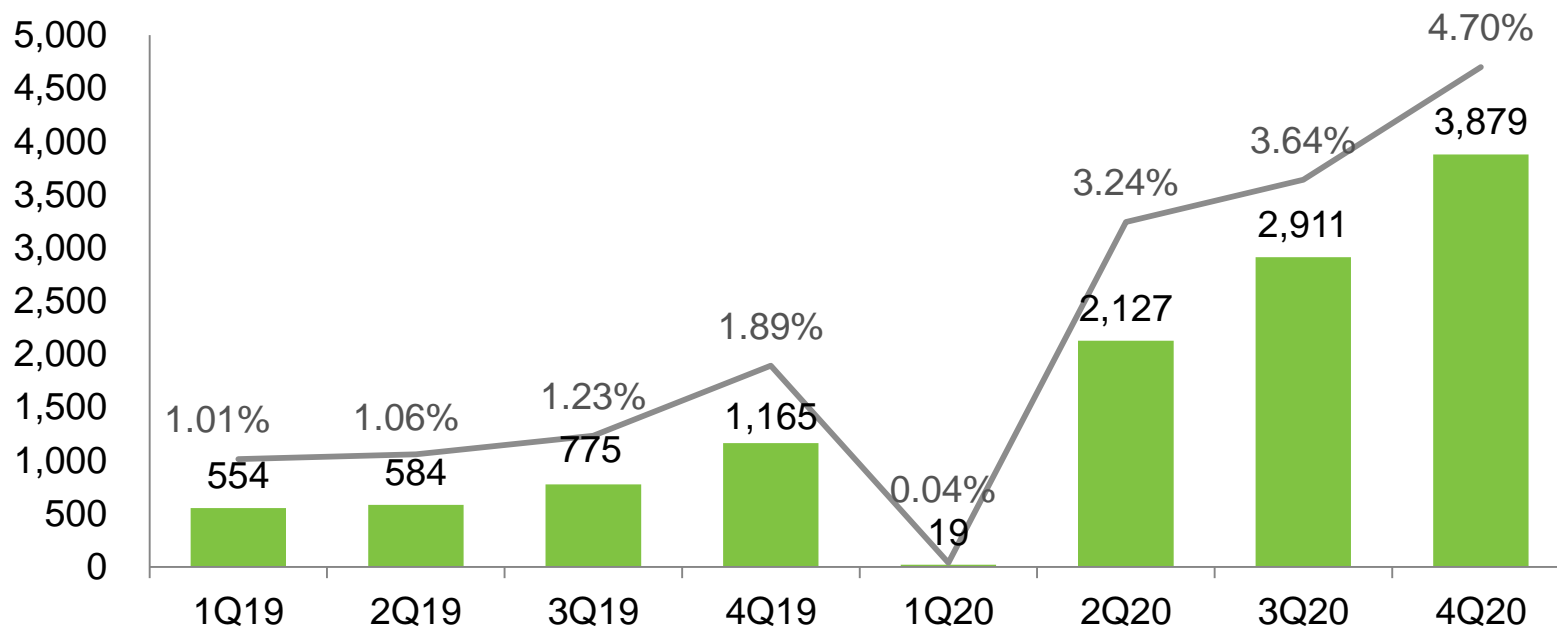
Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



Consolidated Balance Sheet

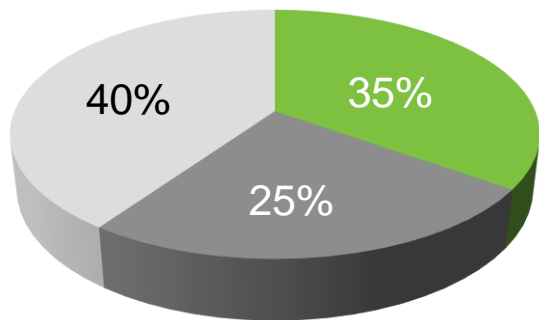
(NT\$ million)	Dec-20		Sep-20		Dec-19	
Cash and cash equivalents	39,181	21%	34,246	20%	24,184	15%
Notes & Accounts receivable	55,198	30%	58,361	34%	49,439	32%
Inventories	42,983	23%	37,698	22%	41,034	26%
Long-term Investment	7,118	4%	6,340	4%	6,092	4%
Property, plant and equipment	3,866	2%	3,504	2%	3,562	2%
Intangible asset	16,293	9%	16,528	10%	16,930	11%
Total Assets	183,909	100%	171,016	100%	156,097	100%
Short-term loan	1,047	1%	1,271	1%	1,515	1%
Notes & Accounts payable	49,406	27%	44,717	26%	35,224	23%
Total Current Liabilities	110,720	60%	101,873	60%	84,473	54%
Long-term loan	3,395	2%	3,397	2%	5,834	4%
Total Liabilities	121,967	66%	112,056	66%	96,901	62%
Total Shareholders' Equity*	61,942	34%	58,960	34%	59,195	38%

Notes:

1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 20.09
2. Total Shareholders' Equity includes Non-Controlling Interests

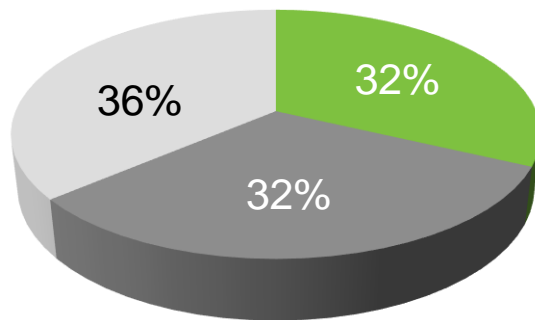
Revenue Breakdown by Geography

Q4 2019



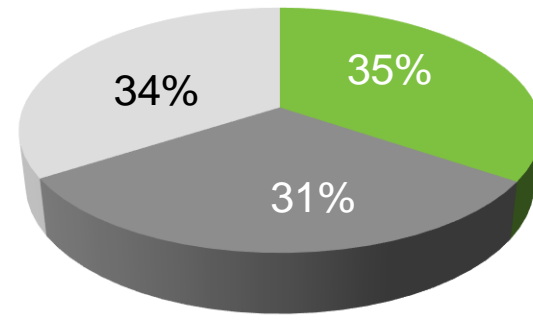
NT\$ 61,584 Million

Q3 2020



NT\$ 80,064 Million

Q4 2020



NT\$ 82,619 Million

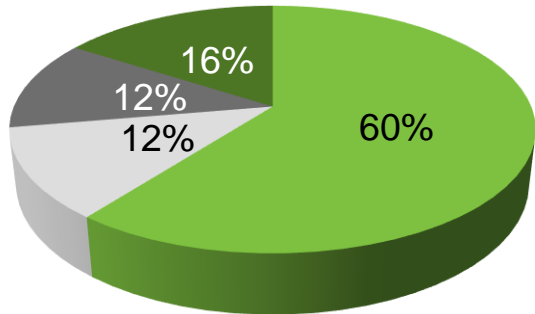
■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

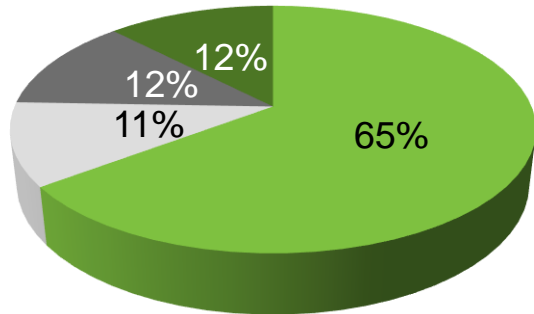
Revenue Breakdown by Application

Q4 2019



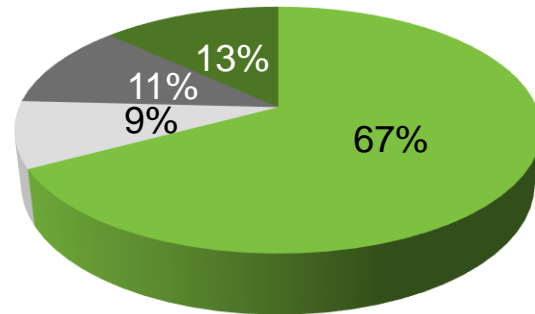
NT\$ 61,584 Million

Q3 2020



NT\$ 80,064 Million

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NT\$ 82,619 Million

■ Others

■ Display

■ Desktop PC

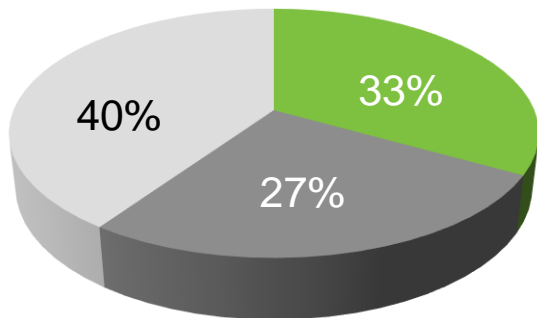
■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.

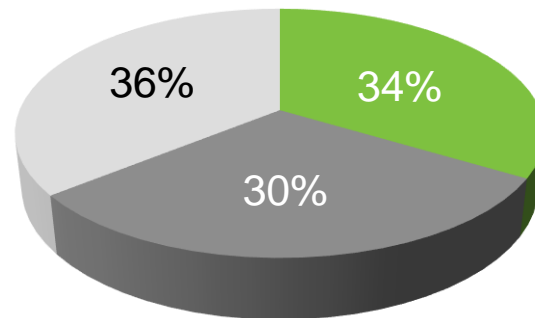
Revenue Breakdown by Geography

2019



NT\$ 234,285 Million

2020



NT\$ 277,112 Million

■ Pan Asia Pacific

■ Pan America

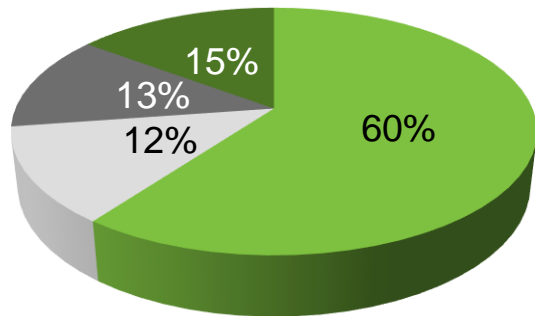
■ EMEA

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Revenue Breakdown by Application

2019



NT\$ 234,285 Million

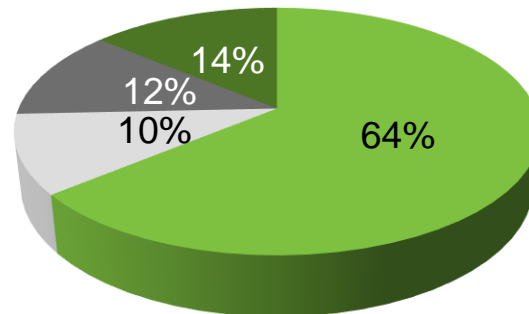
■ Others

■ Display

■ Desktop PC

■ Notebook

2020



NT\$ 277,112 Million

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