



2020 Third Quarter Earnings

November 2020

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Statements of Comprehensive Income - 3Q 2020

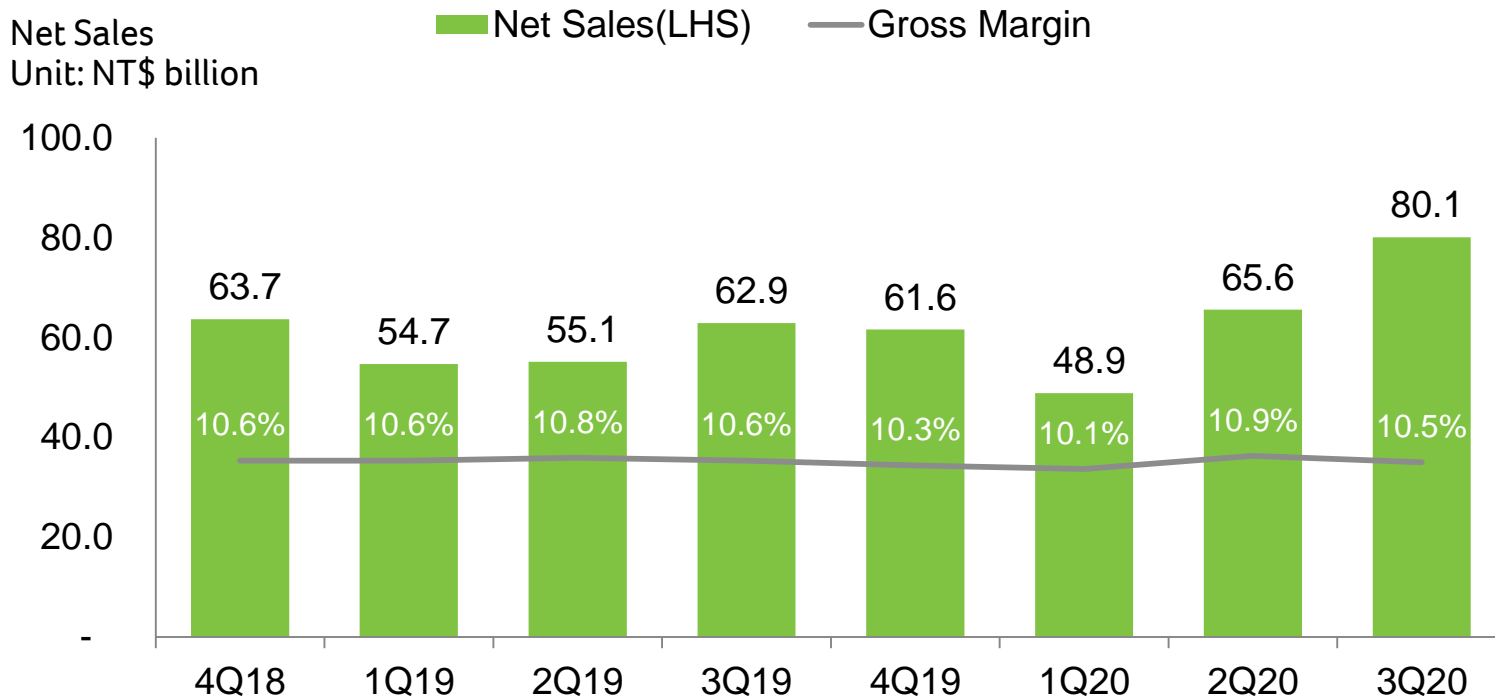
(NT\$ million)	3Q20		2Q20		QoQ Change	3Q19		YoY Change
Revenue	80,064	100%	65,576	100%	22%	62,870	100%	27%
Realized Gross Profit	8,400	10.5%	7,138	10.9%	18%	6,663	10.6%	26%
Operating Expenses	5,638	7.0%	5,039	7.7%	11.9%	5,910	9.4%	-4.6%
Operating Income	2,911	3.6%	2,127	3.2%	37%	775	1.2%	276%
Non-Operating Income	336	0.4%	(481)	-0.7%	N.A.	790	1.3%	-57%
Profit Before Tax	3,247	4.1%	1,646	2.5%	97%	1,565	2.5%	108%
Profit After Tax	2,285	2.9%	1,195	1.8%	91%	1,176	1.9%	94%
EPS (NT\$)	0.76		0.40		90%	0.39		95%

Note: Year-on-year revenue growth for the gaming line was up by 69.9%, for Chromebooks by 94.4%, and for commercial notebooks by 86.6%

Statements of Comprehensive Income - 9 Month 2020

Acer (2353-TW) (NT\$ million)	Nine months ended Sep 30, 2020		Nine months ended Sep 30, 2019		YoY Change
Revenue	194,494	100.0%	172,701	100.0%	12.6%
Realized Gross Profit	20,489	10.5%	18,370	10.6%	11.5%
Operating Expenses	15,632	8.0%	16,519	9.6%	-5.4%
Operating Income	5,057	2.6%	1,913	1.1%	164%
Non-Operating Income	617	0.3%	1,183	0.7%	-48%
Profit Before Tax	5,673	2.9%	3,096	1.8%	83%
Profit After Tax	4,037	2.1%	2,292	1.3%	76%
EPS (NT\$)	1.34		0.76		76%

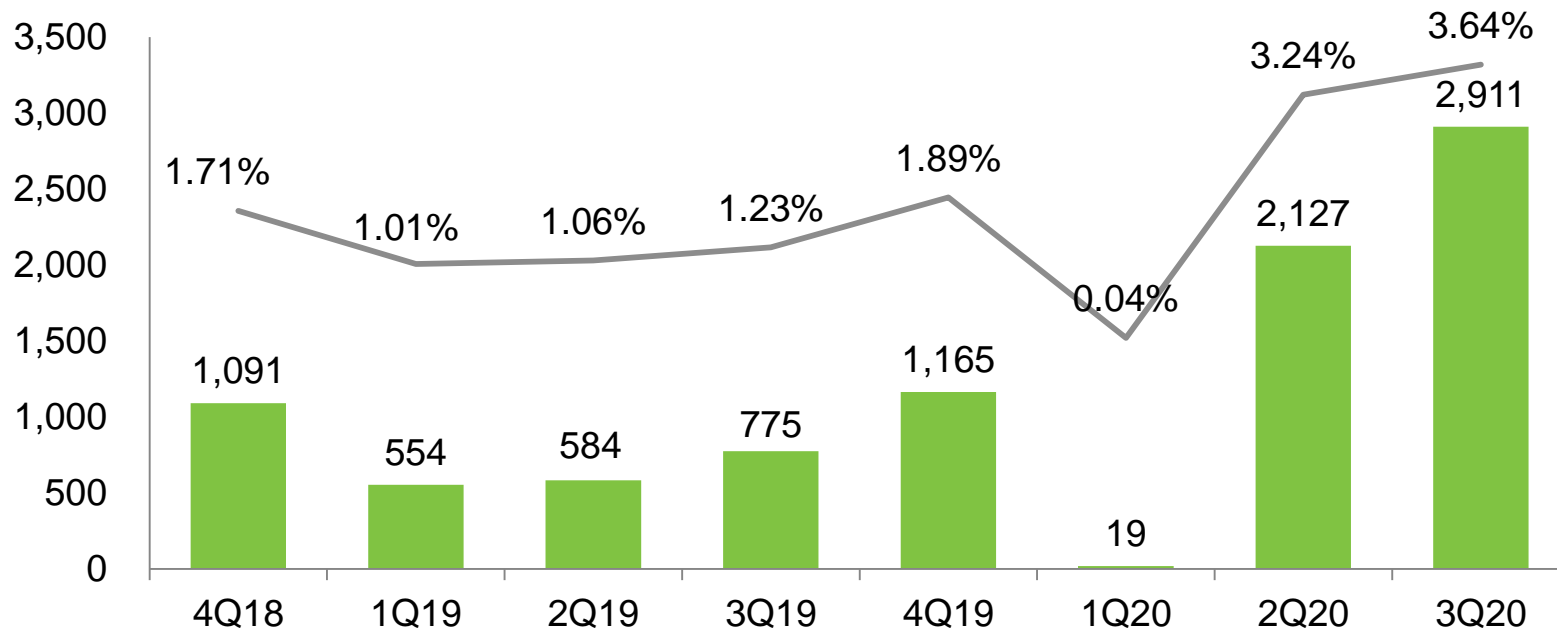
Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



Consolidated Balance Sheet

(NT\$ million)	Sep-20		Jun-20		Sep-19	
Cash and cash equivalents	34,246	20%	33,719	21%	27,933	17%
Notes & Accounts receivable	58,361	34%	50,445	31%	49,560	30%
Inventories	37,698	22%	36,064	22%	44,158	27%
Long-term Investment	6,340	4%	6,360	4%	5,850	4%
Property, plant and equipment	3,504	2%	3,496	2%	3,625	2%
Intangible asset	16,528	10%	16,704	10%	17,325	11%
Total Assets	171,016	100%	160,848	100%	163,419	100%
Short-term loan	1,271	1%	1,232	1%	1,113	1%
Notes & Accounts payable	44,717	26%	39,323	24%	39,678	24%
Total Current Liabilities	101,873	60%	93,641	58%	91,816	56%
Long-term loan	3,397	2%	3,389	2%	5,812	4%
Total Liabilities	112,056	66%	103,842	65%	104,128	64%
Total Shareholders' Equity*	58,960	34%	57,006	35%	59,291	36%

Notes:

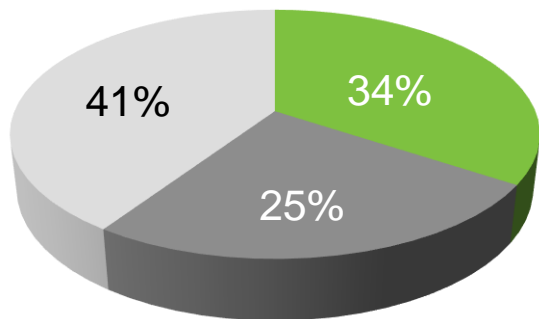
1. Total outstanding common shares: 3,001,107,538 shares; Book value per share NT\$ 19.16
2. Total Shareholders' Equity includes Non-Controlling Interests

Revenue Breakdown by Geography

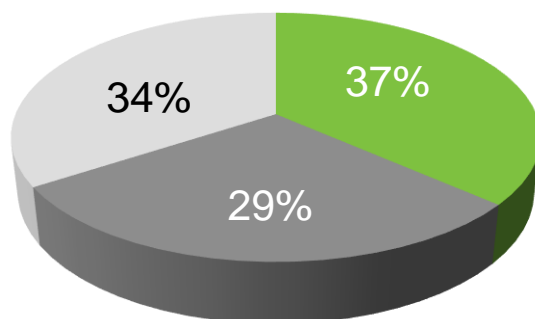
Q3 2019

Q2 2020

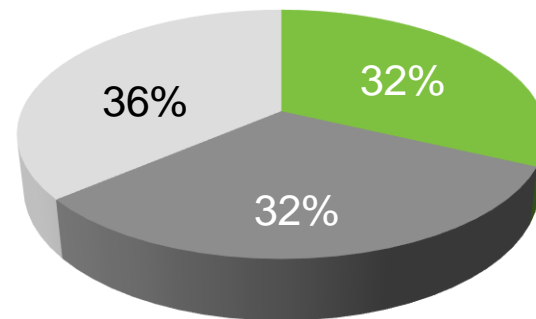
Q3 2020



NT\$ 62,870 Million



NT\$ 65,576 Million



NT\$ 80,064 Million

■ Pan Asia Pacific ■ Pan America ■ EMEA

Notes:

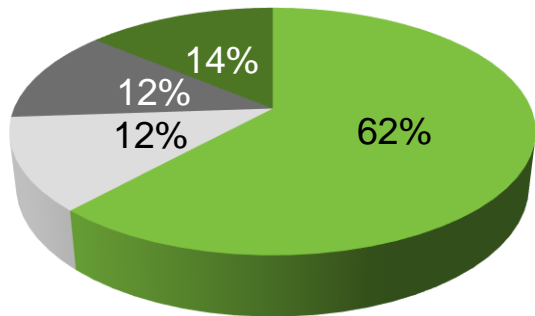
1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

Revenue Breakdown by Application

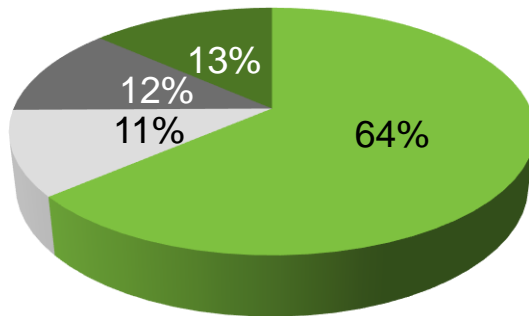
Q3 2019

Q2 2020

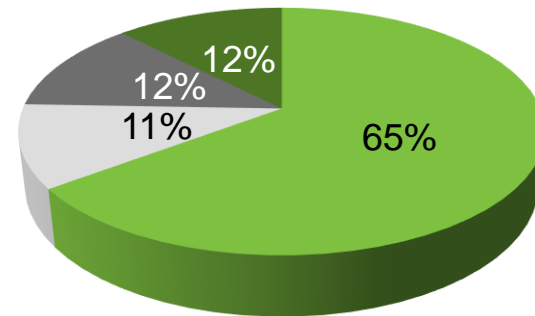
Q3 2020



NT\$ 62,870 Million



NT\$ 65,576 Million



NT\$ 80,064 Million

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.



<http://www.acer-group.com>
Investor.relations@acer.com