



2019 Fourth Quarter Earnings

March 2020

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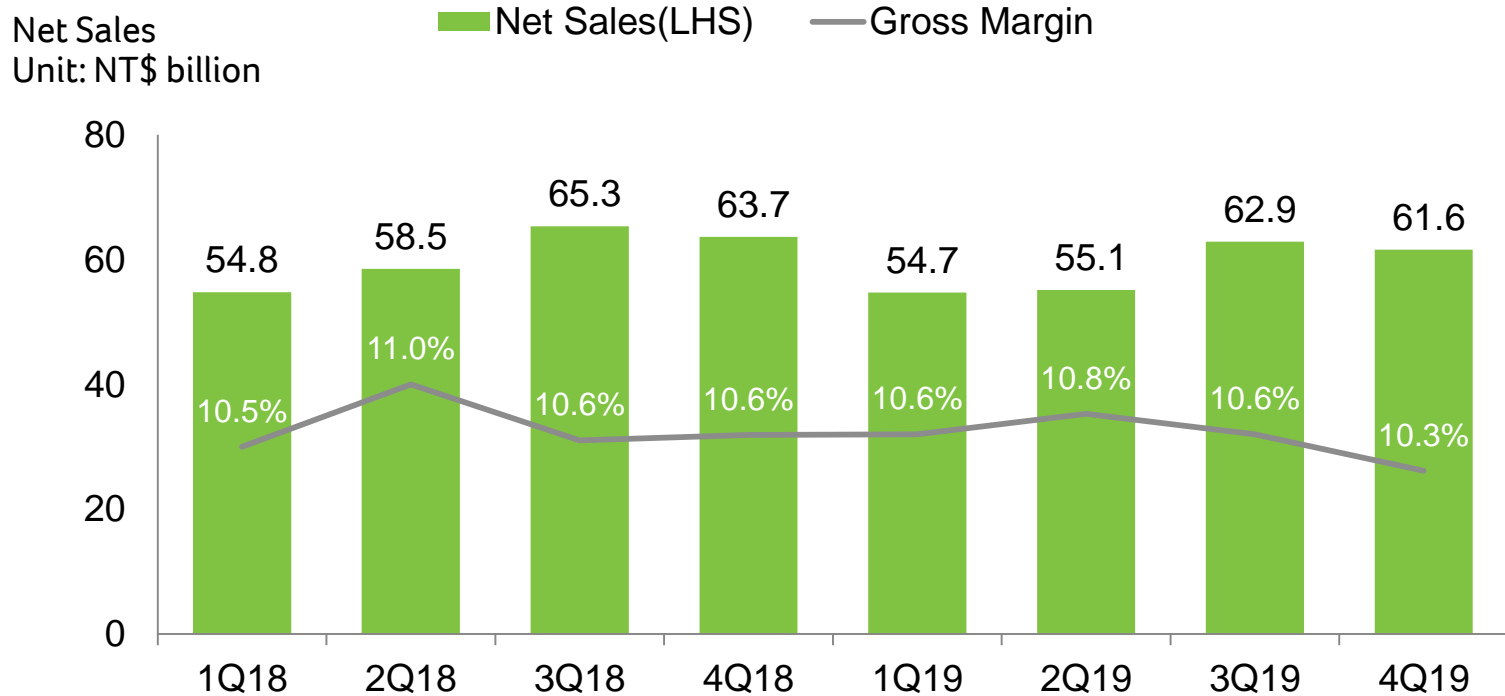
Statements of Comprehensive Income - 4Q 2019

| (NT\$ million) | 4Q19 | | 3Q19 | | QoQ Change | 4Q18 | | YoY Change |
|-----------------------|--------|-------|--------|-------|---------------|--------|-------|---------------|
| Revenue | 61,584 | 100% | 62,870 | 100% | -2.0% | 63,665 | 100% | -3.3% |
| Realized Gross Profit | 6,347 | 10.3% | 6,663 | 10.6% | -4.7% | 6,745 | 10.6% | -5.9% |
| Operating Expenses | 5,215 | 8.5% | 5,910 | 9.4% | -11.8% | 5,693 | 8.9% | -8.4% |
| Operating Income | 1,165 | 1.9% | 775 | 1.2% | 50% | 1,091 | 1.7% | 6.8% |
| Non-Operating Income | (549) | -0.9% | 790 | 1.3% | N.A. | (236) | -0.4% | N.A. |
| Profit Before Tax | 616 | 1.0% | 1,565 | 2.5% | -61% | 855 | 1.3% | -28% |
| Profit After Tax | 341 | 0.6% | 1,176 | 1.9% | -71% | 560 | 0.9% | -39% |
| EPS (NT\$) | 0.11 | | 0.39 | | | 0.18 | | |

Statements of Comprehensive Income - 2019

| (NT\$ million) | 2019 | | 2018 | | YoY Change |
|------------------------------|----------------|---------------|----------------|---------------|--------------|
| Revenue | 234,285 | 100.0% | 242,270 | 100.0% | -3.3% |
| Realized Gross Profit | 24,717 | 10.5% | 25,828 | 10.7% | -4.3% |
| Operating Expenses | 21,734 | 9.3% | 22,257 | 9.2% | -2.4% |
| Operating Income | 3,078 | 1.3% | 3,738 | 1.5% | -18% |
| Non-Operating Income | 634 | 0.3% | 514 | 0.2% | 23% |
| Profit Before Tax | 3,712 | 1.6% | 4,252 | 1.8% | -13% |
| Profit After Tax | 2,633 | 1.1% | 3,060 | 1.3% | -14% |
| EPS (NT\$) | 0.87 | | 1.01 | | |

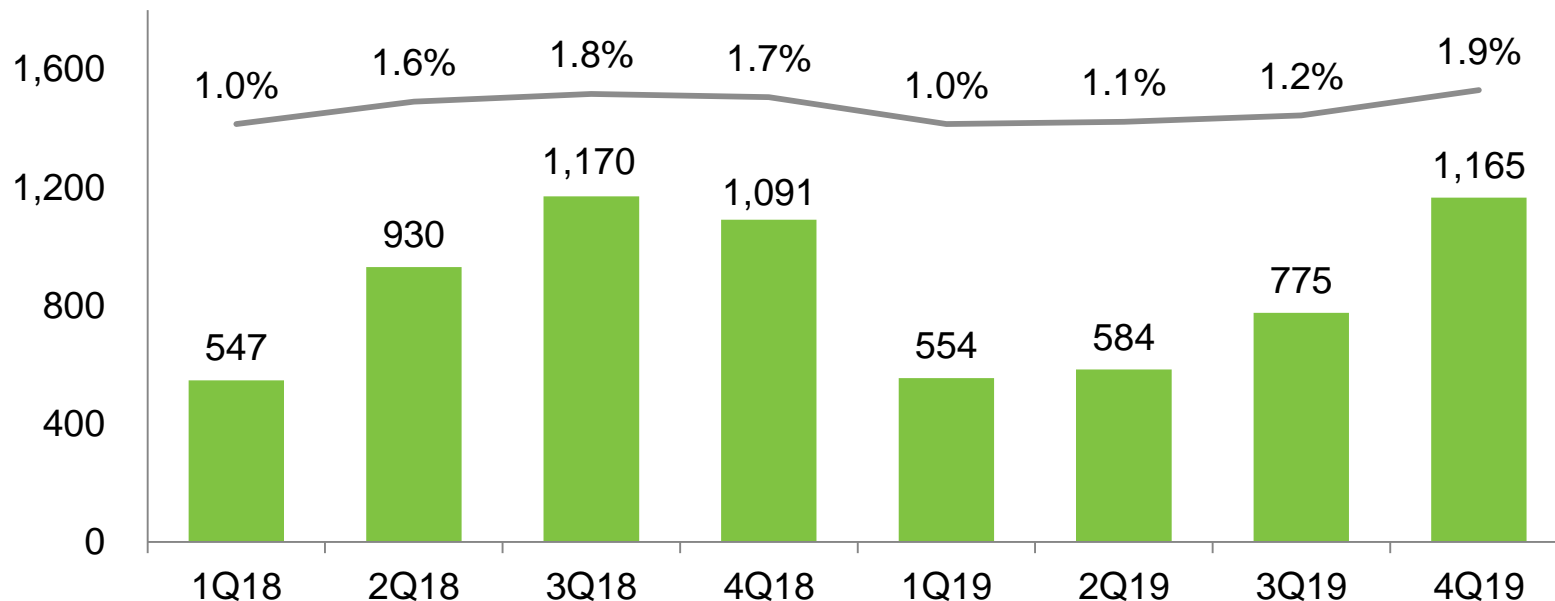
Net Sales and Gross Margin Trend



Operating Income and Operating Margin Trend

Operating Income
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



Consolidated Balance Sheet

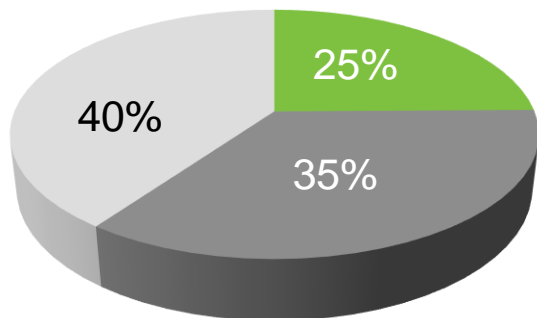
| (NT\$ million) | Dec-19 | | Sep-19 | | Dec-18 | |
|------------------------------------|----------------|-------------|----------------|-------------|----------------|-------------|
| Cash and cash equivalents | 24,184 | 15% | 27,933 | 17% | 27,283 | 18% |
| Notes & Accounts receivable | 49,439 | 32% | 49,560 | 30% | 47,526 | 31% |
| Inventories | 41,034 | 26% | 44,158 | 27% | 42,076 | 27% |
| Long-term Investment | 6,092 | 4% | 5,850 | 4% | 5,261 | 3% |
| Property, plant and equipment | 3,562 | 2% | 3,625 | 2% | 3,847 | 2% |
| Intangible asset | 16,930 | 11% | 17,325 | 11% | 17,311 | 11% |
| Total Assets | 156,097 | 100% | 163,419 | 100% | 153,989 | 100% |
| Short-term loan | 1,515 | 1% | 1,113 | 1% | 661 | 0% |
| Notes & Accounts payable | 35,224 | 23% | 39,678 | 24% | 40,079 | 26% |
| Total Current Liabilities | 84,473 | 54% | 91,816 | 56% | 86,817 | 56% |
| Long-term loan | 5,834 | 4% | 5,812 | 4% | 3,316 | 2% |
| Total Liabilities | 96,901 | 62% | 104,128 | 64% | 95,003 | 62% |
| Total Shareholders' Equity* | 59,195 | 38% | 59,291 | 36% | 58,986 | 38% |

Notes:

1. Total outstanding common shares: 3,028,187,517 shares; Book value per share NT\$ 19.10
2. Total Shareholders' Equity includes Non-Controlling Interests

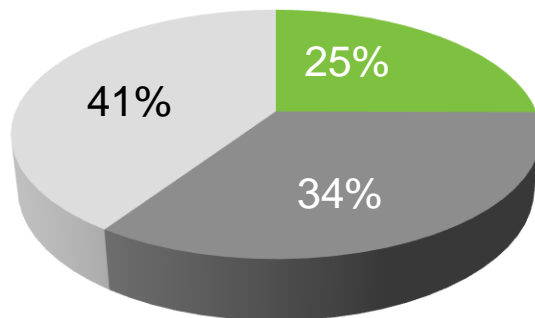
Revenue Breakdown by Geography

Q4 2019



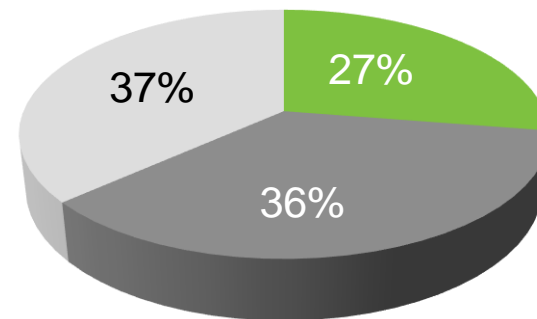
NT\$ 61,584 Million

Q3 2019



NT\$ 62,870 Million

Q4 2018



NT\$ 63,665 Million

■ Pan Asia Pacific

■ EMEA

■ Pan America

Notes:

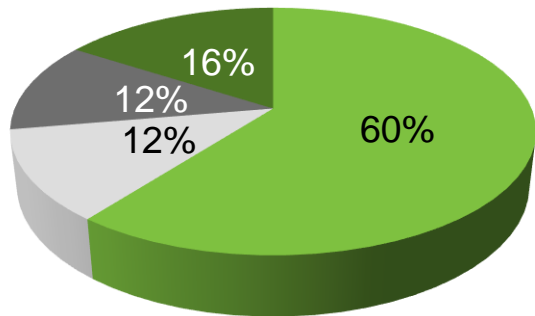
1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

Revenue Breakdown by Application

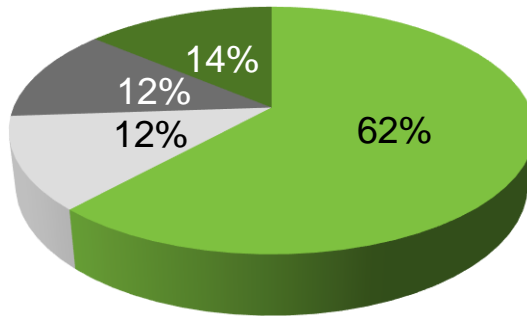
Q4 2019

Q3 2019

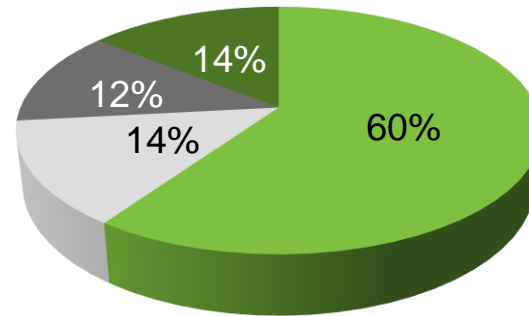
Q4 2018



NT\$ 61,584 Million



NT\$ 62,870 Million



NT\$ 63,665 Million

■ Others

■ Display

■ Desktop PC

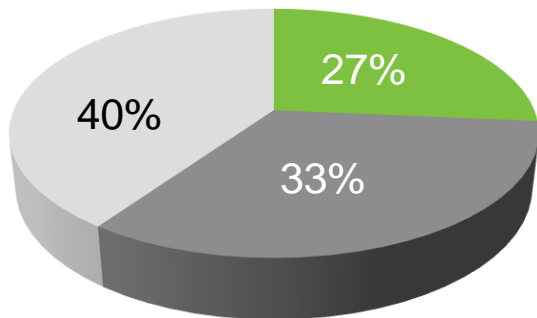
■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.

Revenue Breakdown by Geography

2019



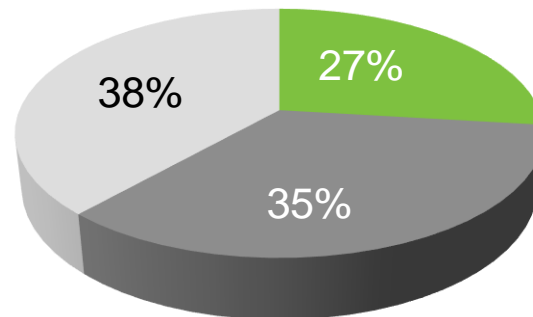
NT\$ 234,285 Million

■ Pan Asia Pacific

■ EMEA

■ Pan America

2018



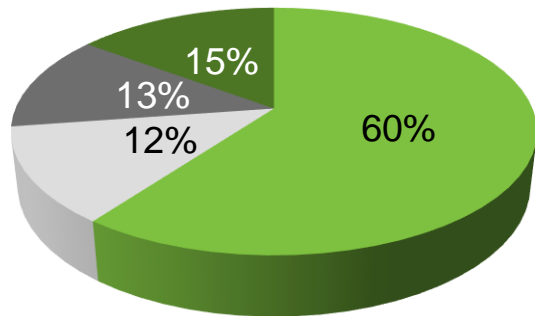
NT\$ 242,270 Million

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Revenue Breakdown by Application

2019



NT\$ 234,285 Million

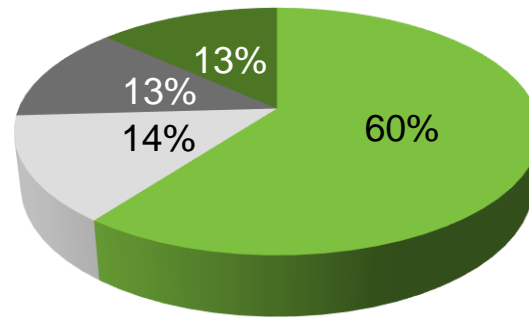
■ Others

■ Display

■ Desktop PC

■ Notebook

2018



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