



# 2019 Third Quarter Earnings

November 2019

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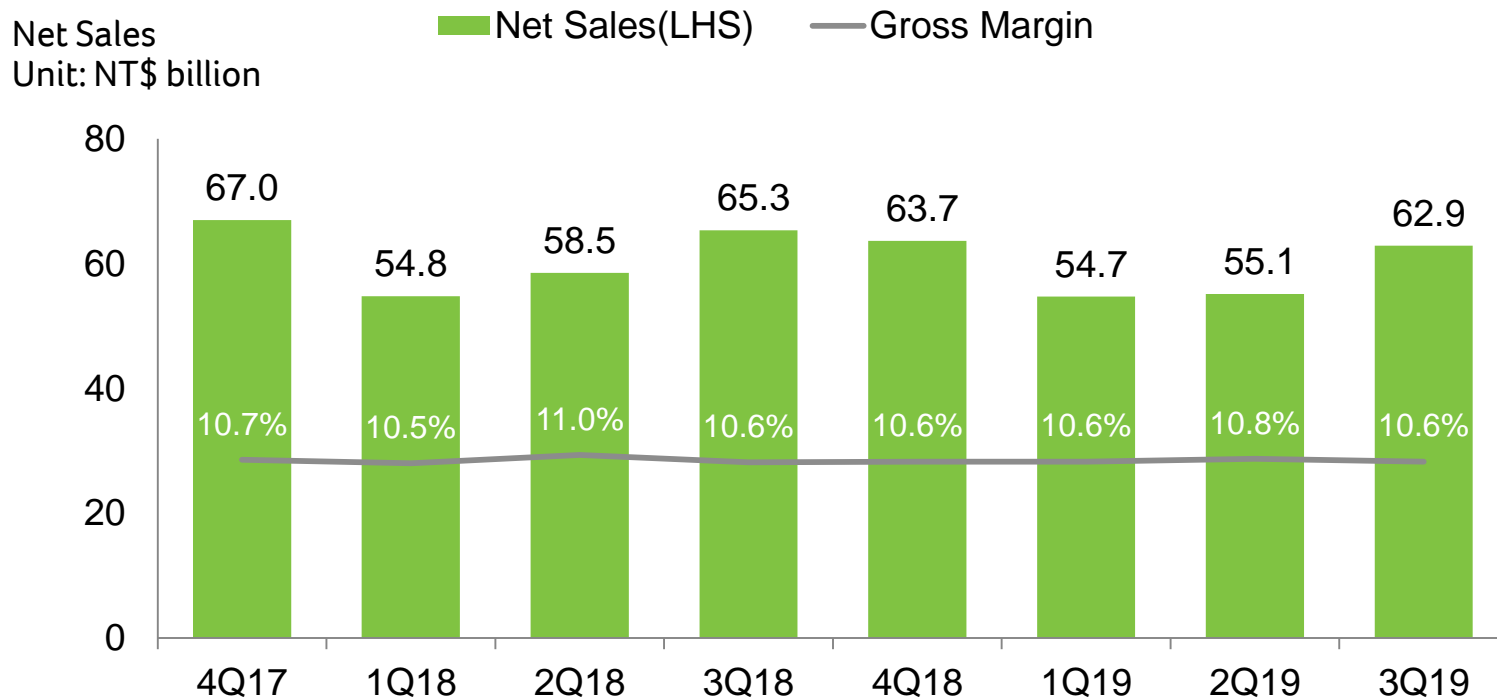
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# Statements of Comprehensive Income - 3Q 2019

(NT\$ million)	3Q19		2Q19		QoQ Change	3Q18		YoY Change
<b>Revenue</b>	<b>62,870</b>	<b>100%</b>	<b>55,127</b>	<b>100%</b>	<b>14.0%</b>	<b>65,326</b>	<b>100%</b>	<b>-3.8%</b>
<b>Realized Gross Profit</b>	<b>6,663</b>	<b>10.6%</b>	<b>5,934</b>	<b>10.8%</b>	<b>12.3%</b>	<b>6,893</b>	<b>10.6%</b>	<b>-3.3%</b>
Operating Expenses	5,910	9.4%	5,370	9.7%	10.0%	5,807	8.9%	1.8%
<b>Operating Income</b>	<b>775</b>	<b>1.2%</b>	<b>584</b>	<b>1.1%</b>	<b>32.8%</b>	<b>1,170</b>	<b>1.8%</b>	<b>-33.8%</b>
Non-Operating Income	790	1.3%	22	0.0%	3525%	17	0.0%	4554%
<b>Profit Before Tax</b>	<b>1,565</b>	<b>2.5%</b>	<b>605</b>	<b>1.1%</b>	<b>158%</b>	<b>1,187</b>	<b>1.8%</b>	<b>31.9%</b>
<b>Profit After Tax</b>	<b>1,176</b>	<b>1.9%</b>	<b>409</b>	<b>0.7%</b>	<b>188%</b>	<b>912</b>	<b>1.4%</b>	<b>29.0%</b>
<b>EPS (NT\$)</b>	<b>0.39</b>		<b>0.13</b>		<b>200%</b>	<b>0.30</b>		<b>30.0%</b>

Note: Realized Gross Profit includes warranty

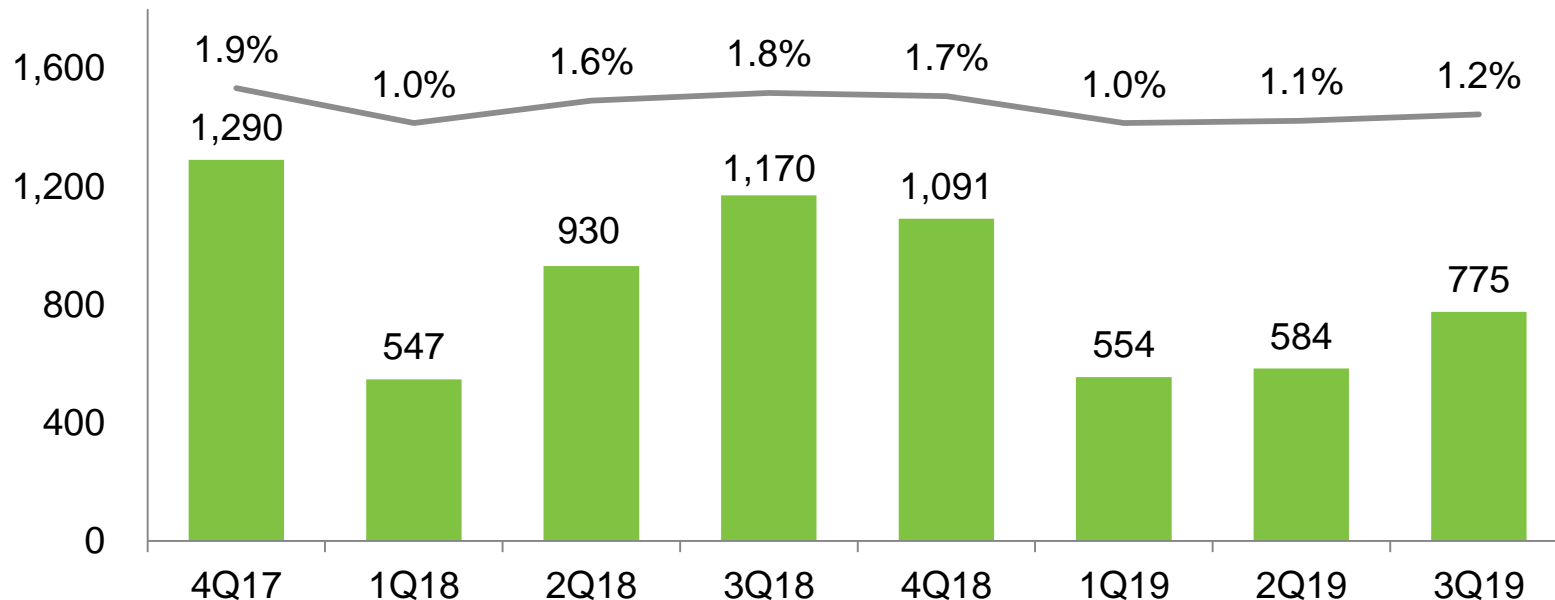
# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million

■ Operating Income(LHS) — Operating Margin



# Consolidated Balance Sheet

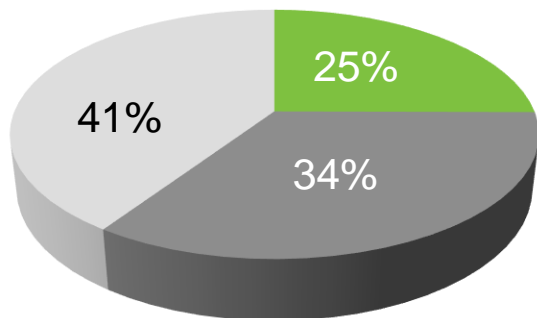
(NT\$ million)	Sep-19		Jun-19		Sep-18	
Cash and cash equivalents	27,933	17%	27,482	17%	30,416	19%
Notes & Accounts receivable	49,560	30%	47,285	29%	47,252	30%
Inventories	44,158	27%	45,815	28%	43,109	27%
Long-term Investment	5,850	4%	5,603	3%	5,487	3%
Property, plant and equipment	3,625	2%	3,713	2%	3,960	3%
Intangible asset	17,325	11%	17,467	11%	17,305	11%
<b>Total Assets</b>	<b>163,419</b>	<b>100%</b>	<b>161,540</b>	<b>100%</b>	<b>157,827</b>	<b>100%</b>
Short-term loan	1,113	1%	527	0%	3,582	2%
Notes & Accounts payable	39,678	24%	39,637	25%	44,354	28%
<b>Total Current Liabilities</b>	<b>91,816</b>	<b>56%</b>	<b>90,626</b>	<b>56%</b>	<b>95,795</b>	<b>61%</b>
Long-term loan	5,812	4%	5,814	4%	17	0%
<b>Total Liabilities</b>	<b>104,128</b>	<b>64%</b>	<b>102,769</b>	<b>64%</b>	<b>99,204</b>	<b>63%</b>
<b>Total Shareholders' Equity*</b>	<b>59,291</b>	<b>36%</b>	<b>58,771</b>	<b>36%</b>	<b>58,623</b>	<b>37%</b>

Notes:

1. Total outstanding common shares: 3,028,187,517 shares; Book value per share NT\$ 19.29
2. Total Shareholders' Equity includes Non-Controlling Interests

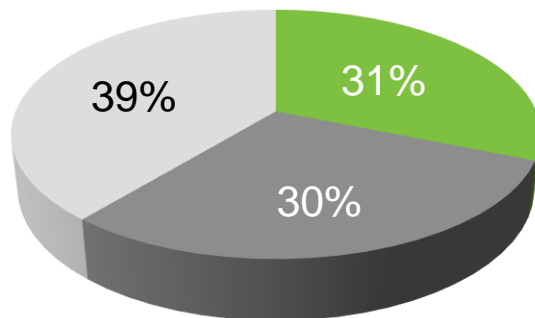
# Revenue Breakdown by Geography

Q3 2019



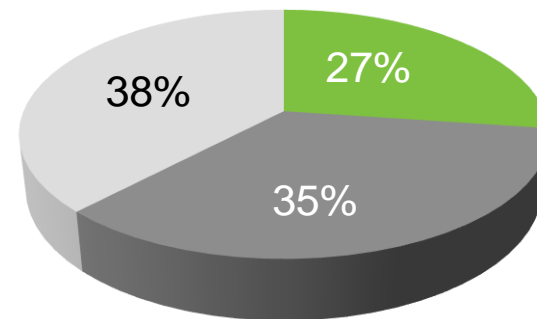
**NT\$ 62,870 Million**

Q2 2019



**NT\$ 55,127 Million**

Q3 2018



**NT\$ 65,326 Million**

■ Pan Asia Pacific

■ EMEA

■ Pan America

Notes:

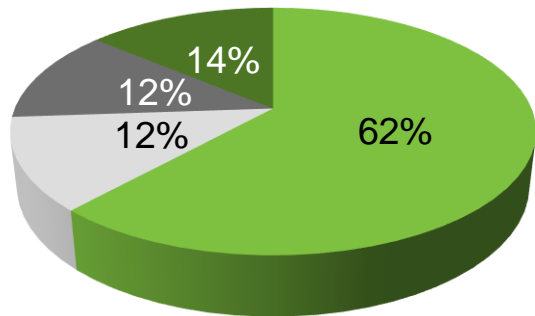
1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa

# Revenue Breakdown by Application

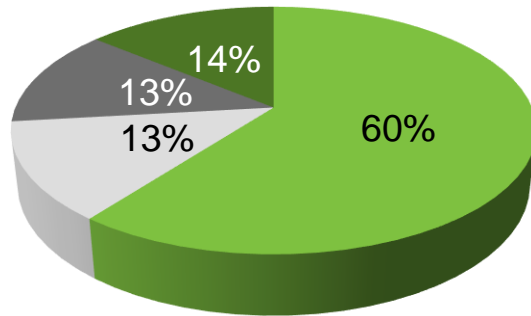
Q3 2019

Q2 2019

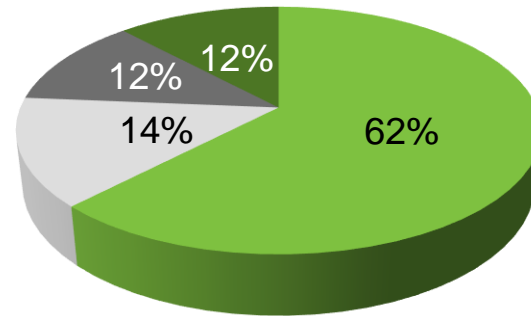
Q3 2018



**NT\$ 62,870 Million**



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**NT\$ 65,326 Million**

■ Others

■ Display

■ Desktop PC

■ Notebook

Notes:

1. NB includes detachable 2-in-1 NB PC.
2. Desktop PC excludes displays.
3. Display includes desktop monitor and projector.
4. Others include servers, android device, service, accessories, and subsidiaries.





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